

## **XFMRs, INC.**

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## **XFMRs, LTD.**

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### **XFMRs STATEMENT ON SECTION 301 TARIFFS**

July 11, 2018

To XFMRs' Esteemed Customers:

We would like to make clear our stance on Tariffs in regards to the new US Government imposed Section 301 Tariffs on products that have been imported from China.

To date, the only potential issue we see is on the raw material side which may affect selling prices.

XFMRs may see further effects by the Section 301 Action if further Tariffs take effect at a later date.

Additionally, XFMRs does not foresee any additional effect on new orders in regards to the Section 301 Action due to the harmonized codes designated for our product type.

However, at this time, there is no planned disruption to current operations or order fulfillment.

This Tariff will not be retroactive for components now stateside on bonding agreements, consignment programs, or other agreed upon contracts as U.S. customs has already been cleared.

If items are not already stateside and if we do not have raw materials in hand, there may be an effect. We will work to insure there is no adverse effect but will address any issues that may arise on a case by case basis with as much notice as possible.

All of us at XFMRs would like to thank you for your continued partnership and willingness to design our magnetics into your products.

Sincerely,

XFMRs GROUP

XFMRs, INC.

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