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To: All Valued Customers,

Over the last decade, there has been a constant upward trend in China Labor Wages as dictated by China Government's Minimum Wage Labor Laws (depicted below). XFMRs has strived to keep selling prices steady with minimal to no cost increases over the past 10 years. There are cases where selling prices have increased slightly, yet numerous part numbers where selling prices have been held to support the customer despite the upward trend of direct costs of goods sold – custom and standard product alike. It has been XFMRs pleasure to help our customers in this effort.

Unfortunately, with these market conditions, we have seen that both the direct labor cost & most raw material cost have gone up considerably. XFMRs has already encountered and absorbed significant cost increases from most raw material vendors. As such, XFMRs must alert all customers that a price increase in the near future is inevitable. XFMRs will do everything within our power to limit the impact of these cost increases and maintain all price increases to the absolute minimum.

XFMRs understands how difficult it is to manage in these times of cost uncertainty and we pledge to continue to provide all of our customers' unsurpassed service and performance. Our goal has and continues to be the success of our customers. As such, we plan to still position ourselves at the forefront of the market place in both cost and engineering design support.

XFMRs has been making considerable capital investments in technology and automation on the manufacturing floor that allow fewer hands in the production process to keep costs down, processes repeatable, and customers satisfied.

Your Success is Our Goal!

Thank you,

XFMRs GROUP

CHINA AVERAGE YEARLY WAGES



SOURCE - <https://tradingeconomics.com/china/wages>